

AGREEMENT (PROTOCOL) OF INTENT

July 16, 2010

Village of Varnitsa

PE (Public Enterprise) “Moldovan Railways” on the one part, and PUE (Public Unitary Enterprise) “Transnistrian Railways” on the other part, have concluded the present Agreement on the following:

1. The Parties proceed from the assumption that it is in the interests of the both of them to organize passenger service on the route Chisinau-Odessa, and they intend to facilitate its implementation.
2. In pursuing these aims the Parties commission the Joint Working Group to develop the respective draft agreement.
3. After signing the agreement, the PUE “Transnistrian Railways” transfers the PE “Moldovan Railways” the diesel-multiple unit train Д1 637-3.
4. The Parties will meet not later than on 28 August 2010, to sign the above agreement.

The present Agreement has been signed by:

On behalf of PE “Moldovan Railways”

Director General _____ Turcan I.V.

On behalf of PUE “Transnistrian Railways”

Director General _____ Martsinko S.V..